



MORNING MANTRA



Daily Derivatives & Market Report

APRIL 01, 2022



Indian equity benchmarks ended higher on first day of new financial year. Markets made cautious start of the day, as data released by the Reserve Bank of India (RBI) showed India's current account deficit widened to a massive \$23 billion in October-December 2021 from \$9.9 billion in July-September 2021 due to a higher merchandise import bill. Some concerns also came after data released by the Ministry of Finance showed that India's external debt rose \$11.5 billion in October-December 2021 to stand at \$614.9 billion at the end of the quarter. Besides, the Centre's fiscal deficit at the end of February stood at 82.7 per cent of the full year budget target, mainly on account of higher expenditure.

But soon, indices staged recovery and traded in green terrain, as the output in eight key core sectors rose to a four-month high in February propped up by the low base effect and strong performance in steel, cement, coal, natural gas, refinery products and electricity segments. Some support also came in as foreign institutional investors (FIIs) bought shares worth Rs 3,088.73 crore on March 31. Sentiments remained up-beat with a labour ministry's statement that retail inflation for industrial workers eased to 5.04 per cent in February from 5.84 per cent in January this year mainly due to lower prices of certain food items.

In the last hour of the trade, markets added more gains and ended near their intraday high points. Traders got support with report that the Maharashtra government decided to lift all curbs and restrictions imposed in the state in the wake of Covid 19 from April 2. Adding more optimism among traders, Finance Minister Nirmala Sitharaman said India's digital economy is likely to witness exponential growth to \$800 billion by 2030. Besides, the Reserve Bank said that the non-food credit growth has accelerated to 8 per cent in February as against 6.6 per cent in the year-ago period.

On the global front, European markets were trading higher, as Ireland's manufacturing growth improved in March, mainly driven by new orders, output and employment. Asian markets ended mostly higher, after the manufacturing sector in Taiwan continued to expand in March, albeit at a slower pace, the latest survey from S&P Global showed on Friday with a manufacturing PMI score of 54.1. That's down from 54.3 in February although it remains above the boom-or-bust line of 50 that separates expansion from contraction.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	59276.69	708.18	1.21
NIFTY	17670.45	205.70	1.18
MIDCAP	24443.59	335.62	1.39
SMLCAP	28699.41	483.76	1.71
BSEFMC	13510.93	176.04	1.32
AUTO	24370.27	320.29	1.33
POWER	4171.26	127.63	3.16
REALTY	3767.85	86.02	2.34
BSE IT	36473.34	70.60	0.19
BANKEX	42596.21	842.41	2.02
OIL GAS	19253.37	512.18	2.73
METAL	22535.37	166.96	0.75
INDIA VIX	18.44	-2.12	-10.31

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1788	361	37
BSE	2680	724	97

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4279	4114	4
NSE CASH	61558	67405	(9)
NSE F&O	4149883	15654753	(73)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.19	4.51	1.12
SENSEX	26.06	3.62	0.94

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5148	5332	(184)
FII	8280	6370	1910

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3964.34	4242.67	(278)
Index Options	321399.50	324248.96	(2849)
Stock Futures	12694.88	12739.15	(44)
Stock Options	5907.50	6310.69	(403)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.30	1.03
BANK NIFTY	1.23	1.01

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	98.56	98.31	0.26

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.843	6.843	0.00
USA	2.389	2.375	0.61

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1923.74	-12.88	-0.67
Silver	24.53	-0.26	-1.06
Crude-Oil	99.46	-0.82	-0.82
Brent-Crude	104.75	0.04	0.04

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 APR -22 USD-INR	75.93	-0.22	-0.29
27 APR -22 EUR-INR	84.36	-0.48	-0.57
27 APR -22 GBP-INR	99.74	-0.43	-0.43
27 APR -22 JPY- INR	62.49	-0.12	-0.19

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17670	17318	17494	17599	17775	17880
SENSEX	59277	58095	58686	59041	59632	59988
NIFTY FUTURES	17738	17317	17527	17634	17844	17951
BANK NIFTY	37149	35899	36524	36867	37491	37834
CNX IT	36343	35884	36114	36269	36499	36654
CNX MIDCAP	30135	29522	29828	29998	30304	30474
CNX SMALLCAP	10611	10386	10498	10559	10672	10733
INDIA VIX	18.43	16.40	17.41	19.14	20.15	21.88

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Neutral	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Neutral	Buy
CNX SMALLCAP	Buy	Neutral	Buy
INDIA VIX	Sell	Neutral	Sell

SECURITIES BAN IN F&O TRADES FOR 04-04-2022

NIL

TECHNICAL VIEWS



NIFTY

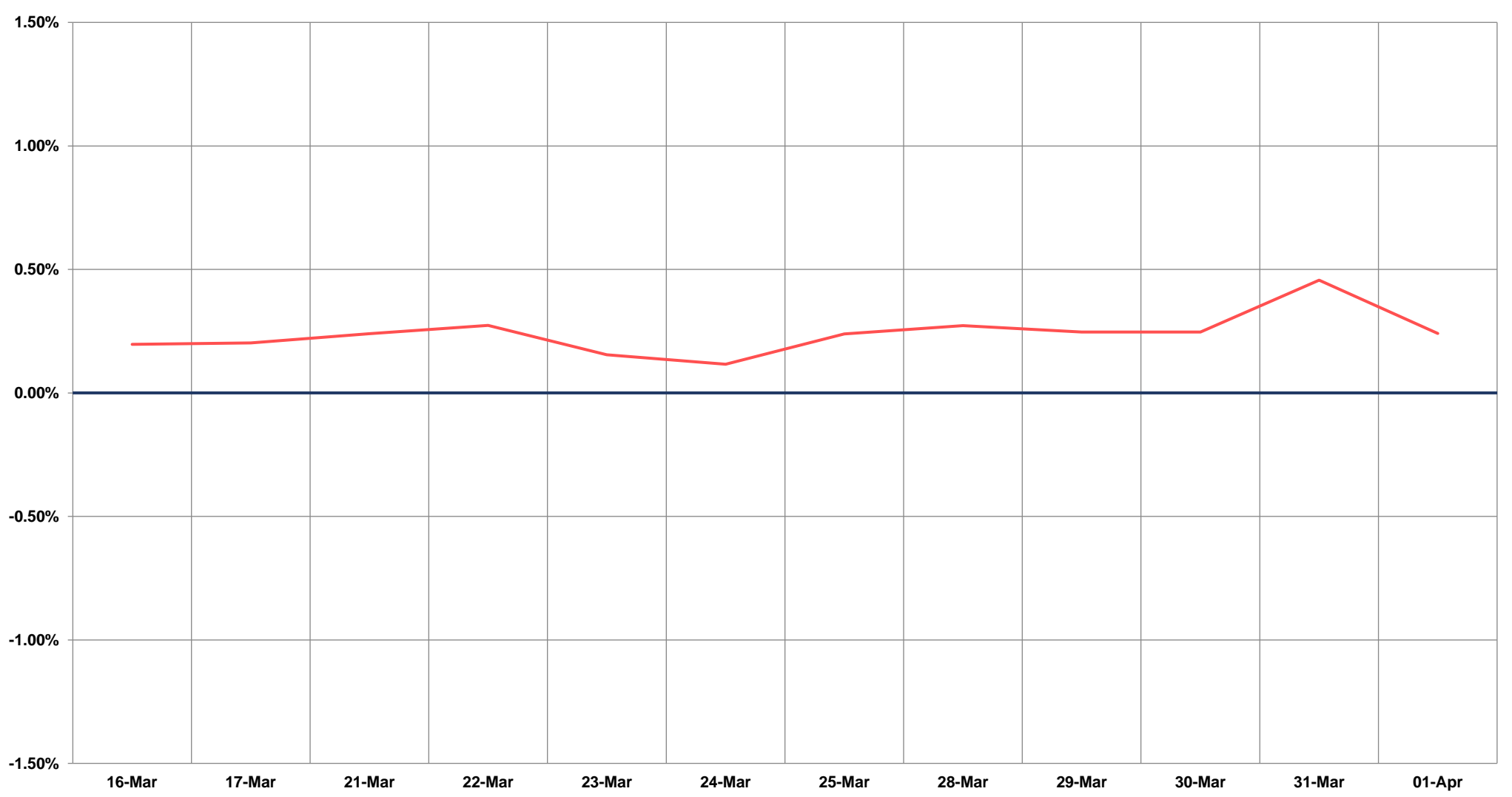
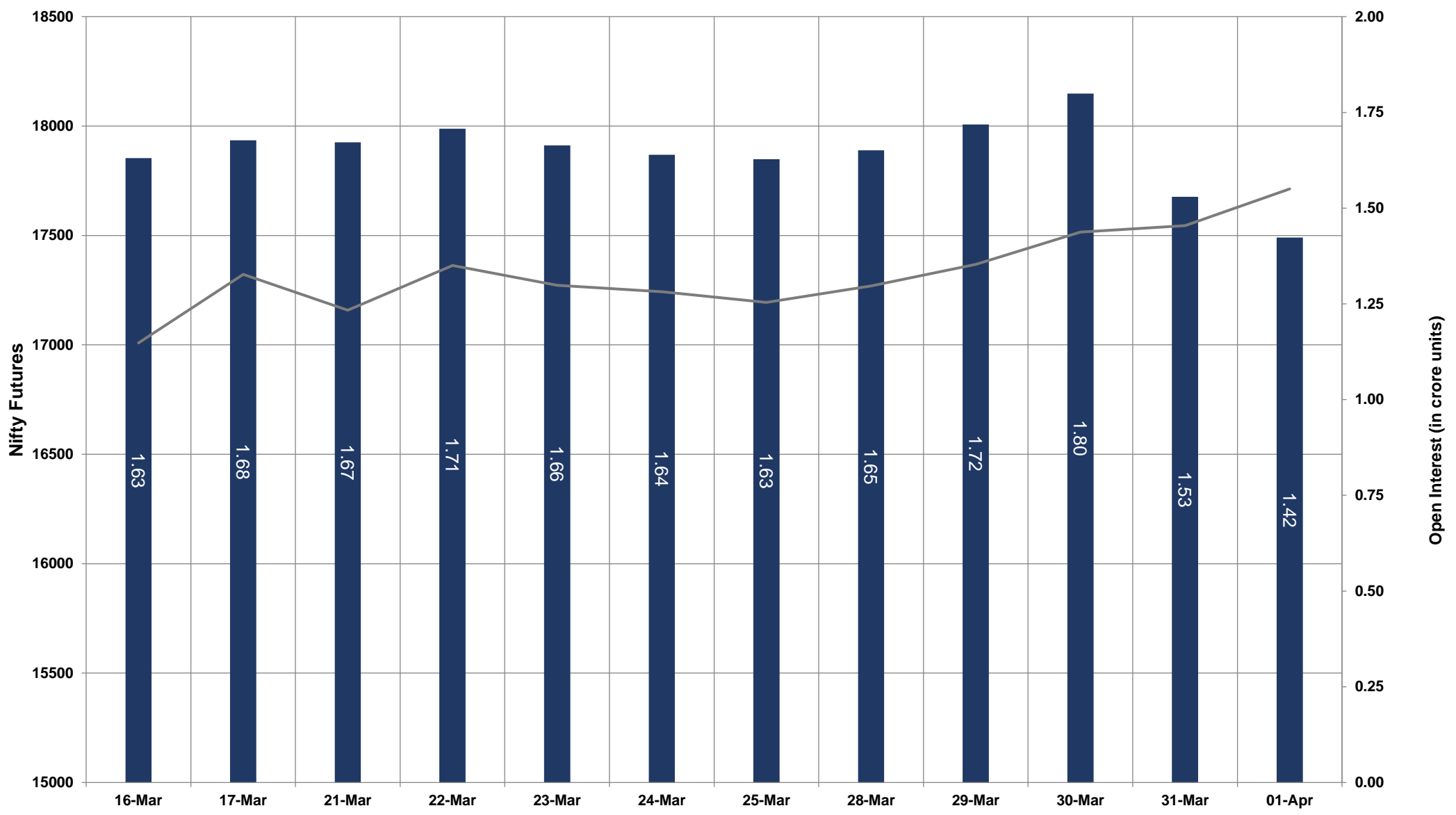


- Nifty Cash = 17670.45 (1.18%)
- Resistance levels = 17755 and 17900
- Support levels = 17500 and 17350

TECHNICAL VIEWS



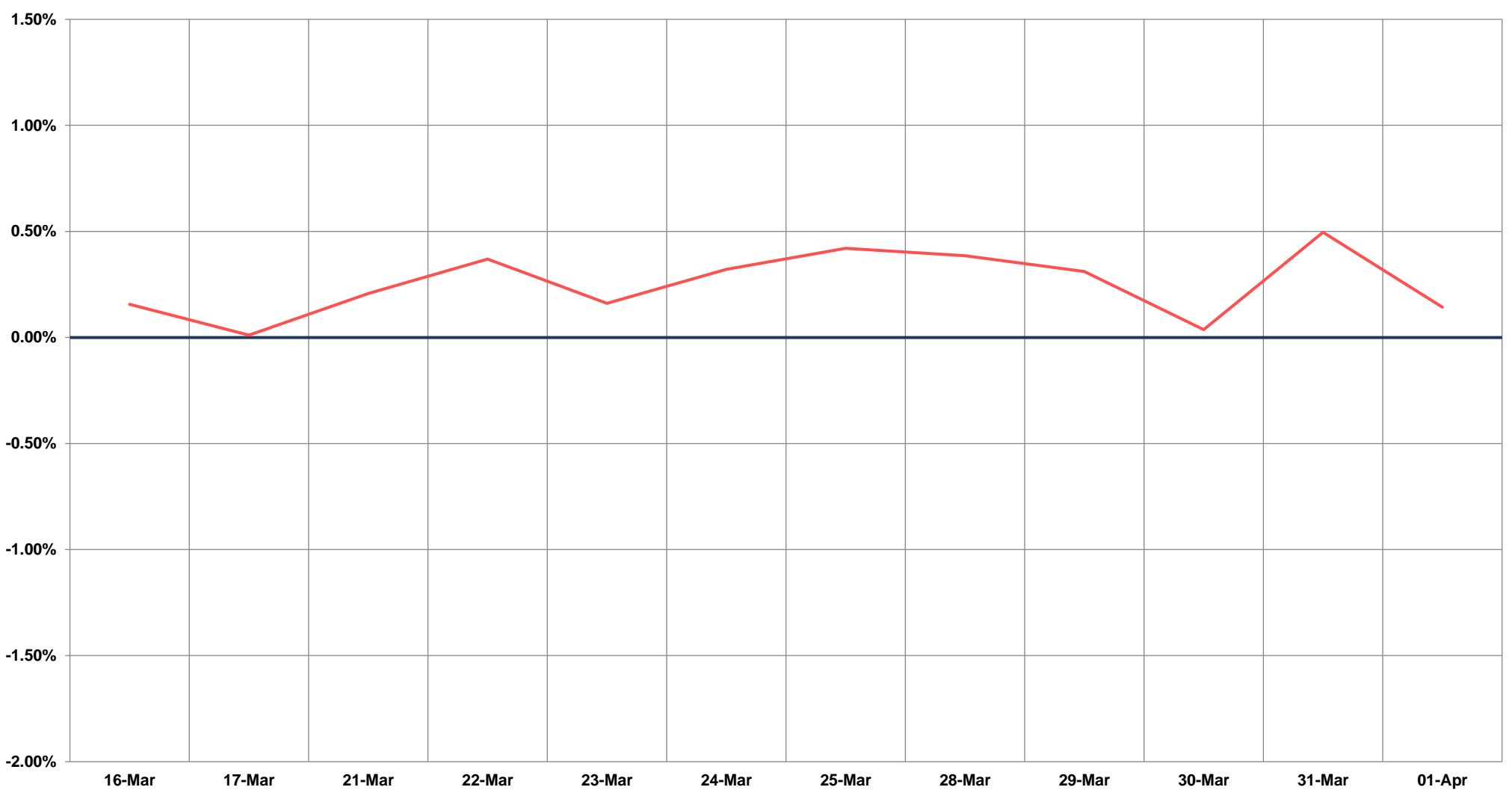
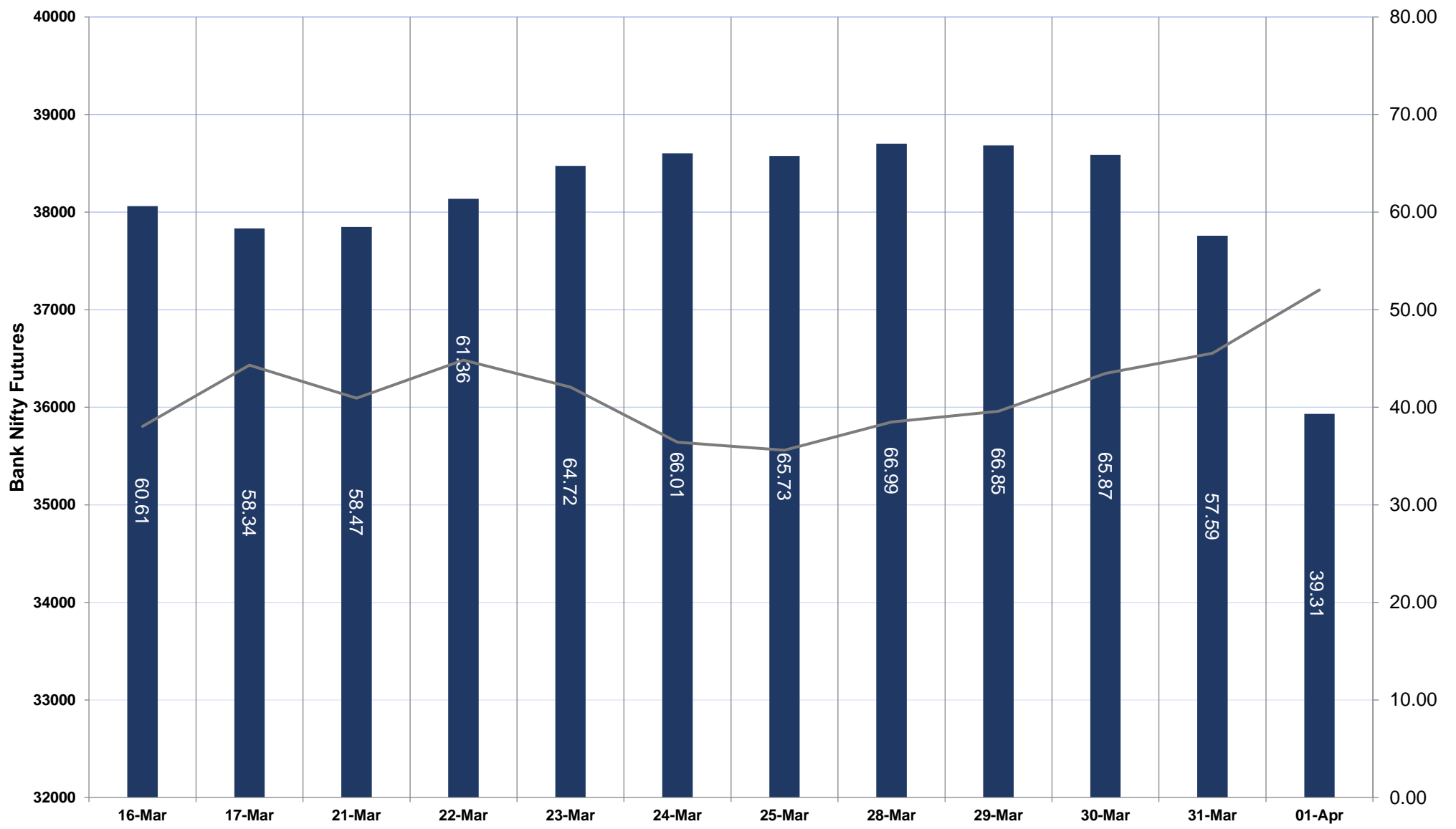
NIFTY FUTURES



TECHNICAL VIEWS



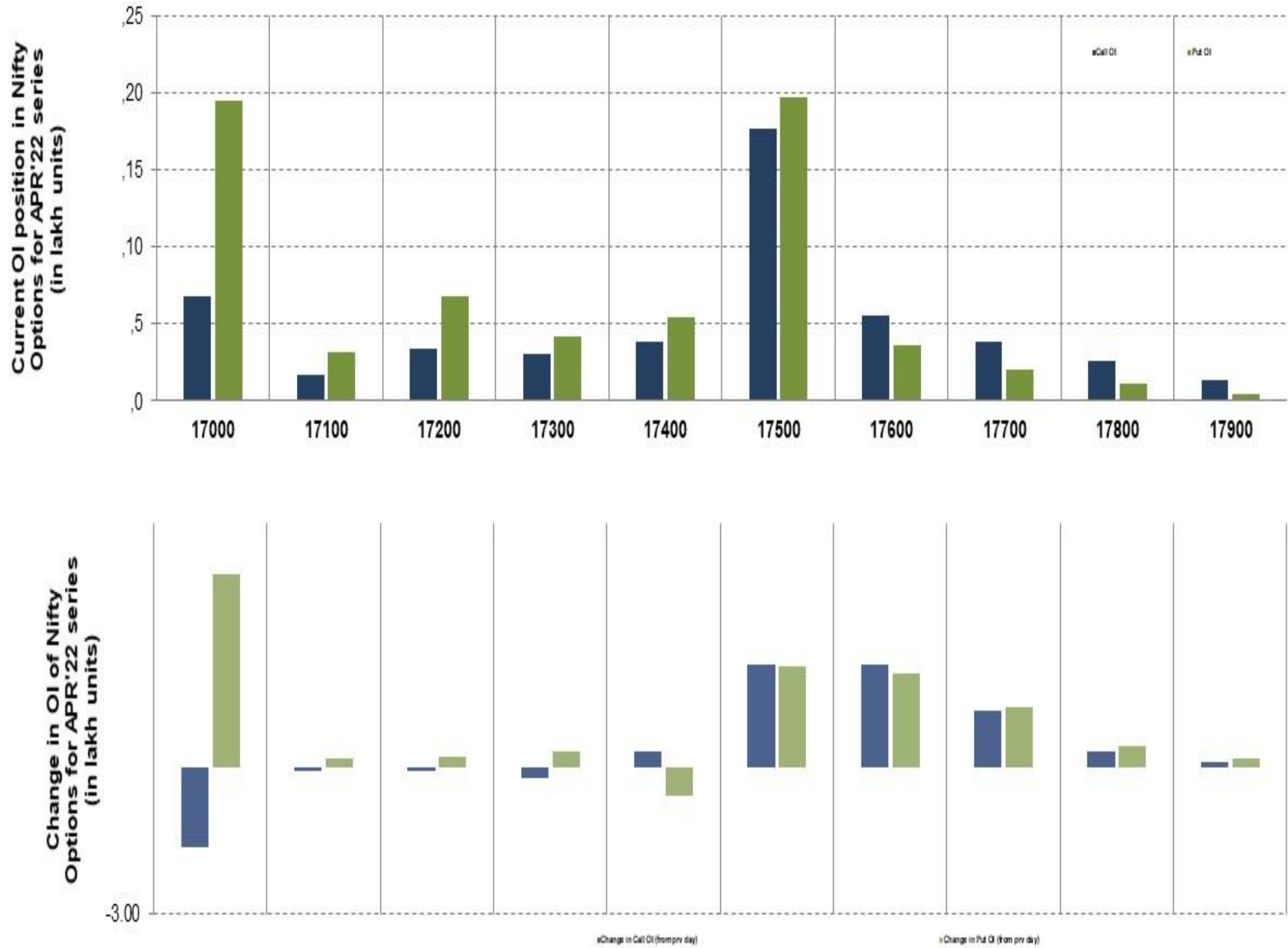
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **0.21 million** in Open Interests is **Strike Price of 17500**
- **Most Active Nifty Put** with an addition of **0.39 millions** in Open Interests is **Strike Price of 17000**
- **Maximum Open Interest** an outstanding was **1.78 millions** for Calls at **Strike Price of 17500**
- **Maximum Open Interest** an outstanding was **1.97 millions** for Puts at **Strike Price of 17500**

Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.